

Agriculture & NYS Horse Breeding Development Fund

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

<u>REVENUE & FINANCIAL SOURCES</u>	Last Year 2016	Estimated 2017	Budget 2018	Proposed 2019	Proposed 2020	Proposed 2021
Operating Revenues						
Charges for services						
Rental & financing income						
Other operating revenues	16,107,604	16,511,798	17,011,068	17,040,189	17,380,993	17,728,613
Nonoperating Revenues						
Investment earnings	33,843	84,304	65,000	65,000	65,000	65,000
State subsidies/grants						
Federal subsidies/grants						
Municipal subsidies/grants						
Public authority subsidies						
Other nonoperating revenues	0	8,000	0	0	0	0
Proceeds from the issuance of debt						
Total Revenues & Financing Sources	<u>16,141,448</u>	<u>16,604,102</u>	<u>17,076,068</u>	<u>17,105,189</u>	<u>17,445,993</u>	<u>17,793,613</u>
 <u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	249,091	378,020	353,677	327,989	334,549	341,240
Other employee benefits	92,823	88,653	133,000	112,200	114,444	116,733
Professional services contracts	316,600	275,352	240,000	240,000	240,000	240,000
Supplies and materials	186,525	221,775	270,100	300,635	315,667	331,450
Other operating expenditures	14,303,867	15,005,006	15,620,000	15,669,365	15,976,333	16,289,190
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements						
Interest and other financing charges						
Subsidies to other public authorities						
Capital asset outlay						
Grants and donations	452,990	462,691	459,291	455,000	465,000	475,000
Other nonoperating expenditures						
Total Expenditures	<u>15,601,896</u>	<u>16,431,497</u>	<u>17,076,068</u>	<u>17,105,189</u>	<u>17,445,993</u>	<u>17,793,613</u>
 CAPITAL CONTRIBUTIONS						
Excess (deficiency) of revenues and capital contributions over expenditures	<u>539,551</u>	<u>172,605</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>